

Press Release

## **In 2007 Meucci Solutions detected 400.000 SIM boxes worldwide.**

**Ghent, 7th February 2008. - Meucci Solutions, the Belgian specialist in quality monitoring systems between mobile networks, detected over 400.000 SIM boxes worldwide in 2007. This is 8 times more than in 2006. The growth was mainly accomplished due to the global penetration of the company. The turn over rose by 350% and the customer portfolio by 250%. Alongside SIM Box detection, IREG & TADIG Testing, which was launched in 2007, is a service with growing interest from mobile operators. With this service, Meucci Solutions takes care of all the necessary technical tests required by the GSMA, which are normally performed by the operator before commercially launching a new roaming agreement.**

**In 2008, Meucci Solutions will focus on the Asian and South-American markets and the collaboration with the GSMA to define an international standard for Quality of service Monitoring.**

### **Turn over rose by 350%**

The growth in turn over in 2007 was mainly accomplished by the global breakthrough of SIM Box detection. SIM boxes, also known as GSM gateways, are used to bypass the interconnection and divert international calls to national GSM calls, thus evading revenue that operators are entitled to. The majority of European operators who had signed contracts in 2006 renewed their programs, with some extending for long term contracts of several years. Several operators in Africa and South-America signed up for one year SIM box detection contracts. The customer portfolio for SIM box detection includes over 40 mobile operators whereas many of them are part of major operators groups such as Orange, Vodafone, KPN, Américas Móviles, Vodacom, Telefónica,...

Of all new services launched in 2007, IREG & TADIG Testing is most requested by the operators. A significant contract for this service was signed with the Digicel Group, the fastest growing operator in the Caribbean. Initially, Meucci Solutions took care of the testing for all roaming agreements for Digicel Suriname, the youngest network of the group. This allowed a very fast commercial launch of the lucrative roaming services for Digicel. The contract has now been extended to all 23 subsidiaries of the Digicel Group. Meucci will run all tests on its global network of probes, which will be extended by 23 new probes in the Caribbean region. Digicel will receive operational tests reports to inform them on the progress. This will allow them to concentrate on offering the best services to their customers while Meucci Solutions ensures the quality of their roaming services.

## **Extra capital to fuel the growth**

To sustain the international growth Meucci Solutions, 2 extra capital injections from its major shareholder, the venture capitalist QAT Investments, were received. The share capital now amounts to 4.651.000€. Yves Van Sante, C.E.O QAT Investments: *"The services offered by Meucci Solutions are easily scalable and can thus be offered anywhere in the world as soon as the probe is available. The mobile telecommunications market continues to grow due to the constant development of new solutions offered via GSM and UMTS technology. The quality of the services offered will also gain in importance due to the fears competition between operators. QAT Investments believes Meucci Solutions has a important role to play in this market and our capital injections were a token of our belief in the company"*

## **Plans for 2008**

In 2007 Meucci Solutions opened an office in Singapore. The further development of this office is one of the top priorities for 2008 and will help the company to increase its footprint in the Asian market.

Other important projects for 2008 are the collaboration with the GSMA (GSM Association) on the launch of an international standard for Quality of Service Monitoring and Open Connectivity. For both projects, the GSMA is working together with a selection of vendors and operators. The first initiative aims at defining a set of tests that will apply as the new standard to offer Quality of Service Monitoring. The 'Open Connectivity' initiative should lead to guidelines that will allow operators a more efficient implementation of new roaming agreements.

**About Meucci Solutions:** *Meucci Solutions offers a unique suite of value-adding services to monitor, test and analyze roaming, interconnection and fraud. Our product portfolio includes total solutions such as SIM box detection and roaming implementation, monitoring solutions such as VoIP business monitoring, and roaming and interconnect quality of service monitoring. Our solutions include SLA compliance testing and IREG testing. Our service-oriented approach minimizes the operational impact on our customers. All of our products and services are based on our Global Monitoring and Testing Platform, a network of probes which is currently active in over 60 countries and is continuing to expand.*

### For further information:

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